

INDIAN RAILWAY FINANCE CORPORATION LIMITED

(A Government of India Enterprise)

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Website: www.irfc.nic.in; CIN: L65910DL1986GOI026363

ISSUE HIGHLIGHTS

PRIVATE PLACEMENT OF SECURED, NON-CONVERTIBLE, NON-CUMULATIVE, REDEEMABLE, TAXABLE BONDS IN THE NATURE OF DEBENTURES OF Rs. 10,000/- EACH FOR CASH AT PAR ON “ON TAP” BASIS WITH BENEFITS UNDER SECTION 54EC OF THE INCOME TAX ACT, 1961.

Security Name	: IRFC Capital Gain Tax Exemption Bonds –Series V
Rating	: 'AAA/Stable' by CRISIL, 'AAA (Stable)' by ICRA, & 'AAA/Stable' by CARE
Issue size	: Rs 1000 crore + Green Shoe option to retain oversubscription
Face Value	: Rs. 10,000 (Rupees Ten Thousand only) per bond
Issue Price	: At par (Rs. 10,000/- per bond)
Coupon Rate	: 5.00% p.a.
Issue Opening & Closing Date	: Issue Opening Date: April 1, 2021 Issue Closing Date: March 31, 2022 (at the close of the banking hours) or at a date / time as may be decided by IRFC in its absolute discretion
Minimum application size and in multiple of thereafter	: Application must be for a minimum size of Rs. 20,000/- (2 bonds) and then in multiple of Rs. 10,000/- (1 bond) thereafter
Maximum application size	: 500 bonds of Rs. 10,000/- each (Rs. 50,00,000/-)
Mode of Issue	: Private placement basis
Mode of Subscription	: Applicants may make remittance of application money through electronic mode or cheque / draft drawn in favour of “IRFC CAPITAL GAIN BONDS”
Deemed Date of allotment	: Last day of each month in which the subscription money is received and credited to IRFC Capital Gain Collection Account
Coupon payment date	: Every year on 15 TH OCTOBER till redemption and balance along with Redemption
Tenor	: 5 years from the deemed date of allotment
Date of Redemption	: At the end of 5 years from the Deemed Date of Allotment
Transferability	: Non-transferable, Non-Marketable, Non-negotiable and cannot be offered as a security for any loan or advance
Listing	: The Bonds will not be listed on any stock exchange due to non-transferability during the tenure of Bonds
Trustees	: SBI CAP TRUSTEE LTD.
Bankers to Issue	: HDFC Bank Ltd, ICICI Bank Ltd., IDBI BANK LTD, AXIS BANK and Canara Bank (for Designated Branches for visit our website: www.irfc.nic.in only)

Note:

1. IRFC reserves the right to revise the coupon rate and/or close the issue by giving notice on its website. The investors are advised to consult IRFC / Arrangers, before depositing the application with bank.
2. All applications submitted but rejected by IRFC would be returned by IRFC to the applicant / collection banker, without any Interest.
3. Application for minimum Rs. 20,000/- (and in multiples of Rs 10,000/- thereafter) will be accepted, any amount received in fraction will be refunded to the investor without interest.